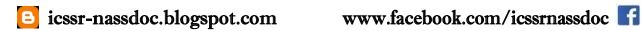


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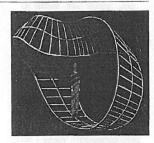
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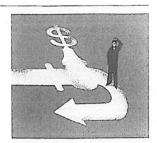
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# A Brief Overview of Indian Economic History Vis a Vis Population Growth#

Karan P Patil\* and V K Patil\*\*

India maintained leadership in economy, education and military power in the world for long period of three millennia till British regime was started. The world renowned Takshashila University was established in this country in 6th century B.C. Subsequently several universities like Nalanda and Odantapuri, Vikramashila, Mithila and Telhara (Bihar), Somapura (Bangladesh), Jagaddala, Bikrampur, Nadia (Bengal), Nagarjunakonda, Amravati (A.P.), Sharada Peeth (Kashmir), Vallabhi (Gujrat), Kanchipuram, Sala and Kanthalloor (Tamil Nadu), Manyakheta (Karnataka), Pushpagiri and Ratnagiri (Orissa), Morena Golden Triangle (Madhya Pradesh), were established. They offered education to students from all countries.

According to the economic historian Angus Maddison, the Indian Subcontinent was the world's most productive region from 1 C.E. to 1600 A.D.

## India's Percentage of World's GDP (in 1990 International Dollars):

Highest per cent of world GDP was recorded in 1 Christian era, when it was 32. (in 1990 International Dollars) (Table-1).

In 1000 A.D., India's % of world GDP was 28. From 1500 AD to 1700 A.D., it was fluctuating between 22 to 24. After Maurya empire, kingdoms, including Cholas, Pandayas, Cheras, Guptas, Western Gangas, Harsha, Palas, Satwahans, Rashtrakutas and Hoysalas were followed. During the period from 1 C.E. to 1000 A.D. the Indian subcontinent has accounted for one-third to one-fourth of the world's products and population. However the GDP per capita remained somewhat unchanged. During the medieval times, India was the world leader in manufacturing and produced 25% of the world's industrial output, till the British regime was started. Bengal Subah was the most prosperous, then. A sharp fall in % of world GDP, was noticed in 1820 A.D. which was coincided with the early period of colonial era. During the colonial era, the same was consistently declined. England flourished, because it got immense benefit from Industrial revolution I and II and also exploited the accumulated

The Article is being Published to Commemorate the World Population Day on 11th July.

<sup>\*</sup> University of Strathclyde, U.K.

<sup>\*\*</sup> Former President Association of Indian Universities and Former Vice Chancellor VNMKV, Parbhani and Indira Gandhi, Agriculture University. Raipur (CG) New Delhi. Res: Shantai, Plot No.138, N-3, Cidco, Aurangabad - 431009 (Maharashtra). Email: drvkpatil@yahoo.co.in

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